Bedrock Friday 28 July 2017 Newsletter

Our world was looking great through Thursday afternoon. The weather was great, markets were supporting our views and even the American Dollar found its footings. And then, the floor creaked a little and the US equity markets suddenly took a dive. We are still trying to understand what was the trigger and can't say we found it. As we are deep into Q2 earnings season and yesterday was the heaviest reporting day. we took a look into the results so far- Well, with 273 of the 500 S&P500 stock reporting, we see about 75% beating on the top-line and somewhat more on the bottom-line (by 5.32% as per Blooomberg). We were waiting for Amazon to report and watched as the stock price was climbing, making Jeff Bezos the world's richest man for a moment at least. After the close Amazon reported disappointing results and poor Jeff was relegated to the second post... Sniff... We remain confident that Jeff will regain the title soon. After all, he is probably the biggest disruptor of recent times, possibly the true killer of inflation (Paul Volker had been the top-guy here) being the one who has successfully extracted the intermediaries from the food-chain of product distribution. The beneficiary being the global consumer who sees prices erode. The question remains as to when will Amazon [AMZN] redirect these extracted costs towards its own P&L...

Howard Marks, one of the most respected value investors out there (managing \$99Bn), starkly warned his clients to avoid high-flying digital currencies. "In my view, digital currencies are nothing but an unfounded fad (or perhaps even a pyramid scheme), based on a willingness to ascribe value to something that has little or none beyond what people will pay for it," Marks wrote in the investor letter Wednesday. Ethereum cryptocurrency is up more than 2,300% year to date through Wednesday, while bitcoin is up nearly 160% this year, according to data from industry website CoinDesk. The co-chairman of Oaktree Capital is famous for his prescient investment memos, which predicted the financial crisis and the dotcom bubble implosion. The manager then went on to compare cryptocurrencies to the Tulip mania of 1637, the South Sea bubble of 1720 and the internet bubble of 1999. We wonder if Howard has been reading our newsletter? We still don't understand it or what it means, but no longer feel so lonely in our ignorance... Like Oaktree, we can only reiterate our view- stay away from what you don't understand.

Last week, red-faced, we apologized for our misreading of the FX world having missed the spectacular rise in cryptocurrencies and then, more pertinently, the fall of the US Dollar. Today though, our natural face colours are returning, with the Dollar firming-up significantly since Wednesday and cryptocurrencies being hammered. But our facial colouring is unimportant. What is important is the Federal Reserve- which laid the groundwork Wednesday to begin winding down shortly the massive stimulus program it embarked on to rescue the economy from the financial crisis. As expected, the Fed also unanimously declined to raise interest rates this month. After its two-day policy meeting, the Federal Open Market Committee released a statement containing key language that points to starting the move in September. At that time, the central bank will begin rolling off the \$4.5 trillion portfolio of bonds it has accrued on its balance sheet. The central bank has targeted 2% inflation rate as a desirable level, but has fallen consistently short even as the unemployment rate has dropped to 4.4 %. Average hourly wage growth has been stuck around 2.5%. Other inflation measures have been even lower, with the Fed's preferred gauge, the Personal Consumption Expenditures index, at 1.4%. It is the "Amazon Effect" we say, and we believe that it has just begun- Cost of consumption as per the "PCE" will probably continue to be under downwards pressure, no matter what the Fed will do. The process of unwinding the Fed's balance sheet is in reality tantamount to a tightening, just as its buildup was a loosening of money. For the Fed, getting the timing right for policy normalization, after so many years of cheap money and bountiful liquidity, will be critical. In a recent Bank of America Merrill Lynch fund manager survey, investing pros listed a Fed mistake as their second-biggest fear — right after a bond market meltdown, two events that likely would be intertwined. We believe and hope that the pocess of unwinding will be slow and gentle, at a slower rate than the rate of the buildup had been. Stability could be maintained whilst an error could bring upon us a repeat of the infamous depression of the earl 20th century. Slowly slowly does it for us... The "Party" may continue in The little "bumps" of the past month notwithstanding, we feel confident that the economics of the world are OK. Don't forget that it is summer, with its normally thinner and volatile markets. Even if the VIX remains close to its lows (now at 10.8), it is choppy in a narrow band.

The stock market has been stuck in low gear—in the best possible way. Think about it: Driving in low gear is no good for going fast, but is great for climbing. And when the declines come, staying in low gear makes the descent more controlled and safer. This pretty well captures the way the S&P 500 index has moved to a 10% gain this year in what's arguably been the calmest market of all time. In the July update of its World Economic Outlook, the IMF forecast global economic growth of 3.5% for 2017 and 3.6% for 2018, unchanged from its April outlook. For the short term, the IMF saw global risks as "broadly balanced," but added that, in the medium term, risks were "skewed to the downside." Sounds good to us... The IMF added that, in Europe, positive market sentiment and fewer political risks mean activity could be stronger than projected.

The headlines from Washington are upsetting, as the Administration and the Congress are unable to unblock the Healthcare quagmire they are in. Learning from Trump, we can be politically incorrect in saying that the more important matter of Tax Reform is likely to overtake Obamacare in the headlines and actually happen. That will have more and positive effects on our limited universe... Stay with stocks and the US\$

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"There are many men of principle in both parties in America, but there is no party of principle" Torqueville.

Market Weekly Highlights:

• The greenback has marked a pause since last year's strong rebound against all currencies. The DXY index which had reached 103.80 and then has lost ground to trade now down at almost 93.71. The USD is trading around 1.1714 against the EUR and at 0.9707 against the CHF as we write. The Pound is trading higher since the start of the year at \$1.308 as is the Japanese Yen, trading at 111.15 The Russian Ruble is trading sideways against the USD at 59.45 following the oil-price pattern. The Brazilian Real is trading almost unchanged for the week against the USD at just above 3.15 as we write.

Crude oil WTI reached \$55.24 a barrel on the first day of trading on January 1st and droped as low as \$42 last month, only to trade back up at \$49.05 as we write, whilest Brent is trading at just above \$51.70.

- The yield on 10Y U.S. Treasuries is trading at 2.31%. The Japanese 10 year JGB is trading almost unchanged for the week and continues to offer POSITIVE returns at 0.073%. In Europe, we see the German Bund trading at 0.53% almost unchanged for the week. The French 10Y Yield which hit 1.10% before the elections went down as low as 0.56% last month and now is trading back up at 0.80%. The Swiss 10 year bond yield traded this month at around -0.019%, having bounced from -0.20% lows of last month and now is trading in POSITIVE territory at 0.07%. In Peripheral Europe Italian 10Y yields had crossed the 2% level having started the year at 1.71% and are currently at 1.80% whilest the Spanish 10Y yields trade 24bps lower than Italy, having started the year at 1.30% and currently trading at 1.56%.
- Markets are generaly up this week in the USA with the exception of Nasdaq; the DJIA is trading at about 21'796, SP500 at just above 2'475 and Nasdaq at about 6'380 ot yesterday close. In reality, we are basically still at or near the all time highs, or within a couple of percentage points thereof. DJIA is up 0.85% Nasdaq down 0.12% and SP500 up 0.08% for the week and futures trading down as we watch.

In Europe Eurostoxx50 is up for this week at 0.16%, while the DAX is down 0.89%, the CAC40 has lost 0.09% this week as did FTSE 100 at -0.81%. The Swiss market and peripheral Italian and Spanish are up for the week respectively, 0.61%,1.1% and 0.82% as we write This week Nikkei traded down 0.70% but remains up almot 4.40% for the year.



Highlighted items are interesting data points for the week

All data is compiled from Bloomberg

INDEX NAME		Laut D.						(unless ind					
	CCY	Last Price	1D	5D	MTD	1M	3M	6M	YTD	1Y	3Y		
EQUITY MARKET INDICES - BY	REGION											Fwd P/E	T12m P/E
S&P 500 INDEX	USD	2,475.42	-0.09	0.08	2.15	1.42	3.83	7.88	10.57	14.07	25.09	18.99	21.42
OOW JONES INDUS, AVG	USD	21,796.55 6,382.19	0.41 -0.62	0.85 -0.12	2.09	1.59	4.09	8.47 12.74	10.29 18.56	18.10 23.81	28.35 43.58	17.97 24.09	18.75 33.66
RUSSELL 2000 INDEX	USD	1,433.62	-0.59	-0.61	1.29	0.59	2.37	4.59	5.64	17.77	25.81	29.88	47.97
URO STOXX 50	EUR	3,493.14	0.06	0.45	0.74	-1.94	-2.59	4.96	5.37	16.89	9.32	14.84	18.92
URO STOXX 600	EUR	382,32	-0.10	-0.23	-0.02	-1.69	-2.02	3.52	4.94	11.73	11.12	15.83	23,47
CAC 40 INDEX	EUR	5,186.95	-0.06	0.25	0.19	-2.33	-2.60	6.00	5.51	16.05	18.08	15.27	18.46
TSE 100 INDEX	EUR GBP	12,212.04 7,443.01	-0.76	-0.82 -0.44	-1.50	-4.01	-2.40	2.76	5.74 3.88	18.15	26.48	13.42	19.04 30.27
SWISS MARKET INDEX	CHF	9,017.79	0.31	0.52	0.88	-1.01	1.96	7.23	9.31	10.40	5.33	17.92	24.26
NIKKEI 225	JPY	20,079.64	0.15	-0.70	-0.37	-0.85	3.98	2.53	4.42	21.14	28.53	17.12	18.85
HANG SENG INDEX	HKD	27,131.17	0.71	1.09	4.78	5.11	9.68	15.56	22.71	21.75	10.51	12.96	14.51
SHANGHAI SE COMPOSITE	CNY	3,249.78	0.08	0.47	1.90	2.52	3.12	2.98	4.82	8.65	49.37	14.34	17.49
S&P BSE SENSEX INDEX	INR	32,383.30	0.00	0.48	4.08	4.38	7.57	15.43	20.87	14.09	23.82	20.04	23.83
RUSSIAN RTS INDEX S	USD BRL	1,030.95	1.01	-0.27	2.12	1.93	-8.28	-14.51 -1.15	-11.30 8.39	10.70	-15.44 13.14	5.94	7.24
MSCI WORLD	USD	1,963.54	0.09	0.24	2.46	1.65	4.54	8.88	12.12	14.99	12.31	17.58	21.44
MSCI WORLD HEDGED	USD	870.51	0.00	-0.05	1.90	1.50	3.36	8.03	10.60	17.00	27.31	-	-
VISCI WORLD LOCAL	-	1,486.65	0.00	0.24	1.79	0.86	2.84	6.55	8.97	14.36	19.43	17.58	21.44
VISCI AC WORLD	USD	478.25	0.16	0.31	2.83	2.09	5.07	9.73	13.37	15.77	10.94	17.00	20.67
VISCI EM	USD	1,068.95	0.63	0.83	5.75	5.62	9.30	16.71	23.97	22.09	-0.95	13.55	16.20
MSCI AC ASIA X JAPAN MSCI EM LATIN AMERICA	USD	657.46 2,735.88	0.72	1.08 0.00	5.13	5.02 8.19	10.64 5.20	19.88 7.38	27.83 16.89	23.69	10.02 -22.79	14.20	16.11
MSCI EM Eur, ME & Africa	USD	268.19	0.43	0.42	6.09	5.40	3.28	6.07	9.57	11.80	-19.01	11.59	13.56
QUITY MARKET INDICES - BY	SECTOR											P/E	P/E
ASCI ENERGY	USD	201.16	0.82	1.77	3.15	2.89	-0.35	-6.95	-8.14	1.51	-34.38	26.15	45.08
ISCI MATERIALS	USD	251.94	0.08	0.70	4.65	4.32	5.99	5.31	13.55	20.16	-2.12	16.93	20.44
MSCI INDUSTRIALS	USD	239.29	-0.11	-0.38	0.85	0.29	3.17	8.52	12.62	16.91	17.33	17.80	22.23
MSCI CONS DISCRETIONARY	USD	221.73	0.59	0.66	2.41	1.74	2.73	8.77	12.88	15.13	22.72	17.46	19.63
ASCI CONS STAPLES	USD	232.01	0.82	0.61	1.68 -0.33	0.36	3.50	10.11	11.79	4.89	17.39	20.78	23.64
MSCI HEALTH CARE	USD	220.82 118.74	-0.79	-1.70	-0.33	-1.66 3.30	4.28	12.88	14.52	3.98	15.80	17.29	23.12
VISCI INFO TECH	USD	197.60	-0.56	-0.37	4.70	2.80	6.95	15.88	22.56	28.15	45.86	19.83	24.44
ASCI TELECOMS	USD	71.56	2.74	3.45	4.53	3.61	4.32	2.50	2.92	-1.62	-2.04	14.90	19.43
ASCI UTILITY	USD	127.95	0.31	-0.27	1.91	0.61	4.56	11.61	11.30	3.03	4.04	16.57	21.05
ASCI WORLD REAL ESTATE	USD	205.79	0.36	0.61	1.90	1.04	3.51	7.78	8.26	-2.14	6.14	25.32	19.72
IEDGE FUND INDICES													
IFRX GLOBAL HEDGE FUND	USD	1,247.86	0.12	0.27	1.10	0.83	1.54	2.54	3.69	5.75	0.18		
IFRX EQUAL WEIGHTED	USD	1,256.23	0.07	0.22	0.83	0.74	1.26	2.30	3.21	5.44	2.94		
HFRX GLOBAL EUR	EUR	1,108.17	0.11	0.24	0.91	0.59	0.92	1.40	2.35	3,43	-3.86		
MARKET INDICES PERFOR	RMANC	E											27/07/20
NDEX NAME	CCY	Last Price	10	5D	MTD	PRICE CH 1M	ANGE IN % 3M	6 (unless in 6M	dicated) YTD	1Y	3Y		
IBOR RATES AND YIELD ON US													
	S GOVE	RNMENT BON	IDS (Yield i	n %, Change i	n bps)								
	USD	1.10	IDS (Yield i 0.51	n %, Change i -6.10	n bps) 8.67	9.68	30.57	59.04	60.06	85.96	-		
IS 3 MONTH					n bps)	9.68 0.58	30.57 9.72	59.04 14.09		85.96 65.25	-		
JS 3 MONTH JS 2 YEAR JS 10 YEAR	USD USD USD	1.10 1.36 2.30	0.51 -0.40 -0.89	-6.10 1.89 6.39	n bps) 8.67 -2.26 -0.23	0.58 7.35	9.72 2.12	14.09 -18.29	60.06 17.08 -14.29	65.25 79.70			
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IS 3 MONTH I <mark>S 2 YEAR</mark> I <mark>S 10 YEAR</mark> IS LIBOR 3M UR LIBOR 3M	USD USD USD USD EUR	1.10 (1.36) (2.30) 1.31 -0.38	0.51 -0.40 -0.89 -0.28 -0.50	-6.10 1.89 6.39 0.67 -0.14	n bps) 8.67 -2.26 -0.23 1.47 -0.59	0.58 7.35 1.91 -0.50	9.72 2.12 14.21 -1.72	14.09 -18.29 27.49 -3.43	60.06 17.08 -14.29 31.60 -4.14	65.25 79.70 57.09 -7.43	-		
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S 3 MONTH IS 2 YEAR S 10 YEAR S 10 RO 3M UR LIBOR 3M BP LIBOR 3M HF LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED	USD USD USD EUR GBP CHF (PE OF I)	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97	0.51 -0.40 -0.89 -0.28 -0.50 0.03 0.00 0.01	-6.10 (1.89) (6.39) (0.67) -0.14 -0.13 (0.00) -0.19	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 0.29	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33	9.72 2.12 14.21 -1.72 -3.74 0.14	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61		1.5	9 5 9
S 3 MONTH IS 2 YEAR S LIBOR 3M UR LIBOR 3M IBU LIBOR 3M HF LIBOR 3M HF LIBOR 3M HF LIBOR 3M LICAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR	USD USD USD EUR GBP CHF PE OF I USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19	0.51 -0.40 -0.89 -0.28 -0.50 0.03 0.00 0.01 0.06 -0.15	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,52	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22	13.74 6.07	1.5 5.1 1.5	9 5 9 3
S 3 MONTH S 2 YEAR S 10 YEAR S LIBOR 3M UR LIBOR 3M UR LIBOR 3M HF LIBOR 3M LIBOR 3M LIBOR 3M LIBOR 3M LOBAL AGG TR HEDGED LOBAL HY TR S GOVPORATE TR S CORPORATE TR S HIGH YIELD TR	USD USD USD EUR GBP CHF (PE OF I) USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00	0.51 -0.40 -0.89 -0.28 -0.50 0.03 0.00 0.01 0.06 -0.15 -0.15	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47	n bps) 8.67 -2.26 -0.23 -1.96 -1.96 -1.96 -1.96 -1.96 -1.30 -1.30 -0.29 1.30 -0.04 -0.55	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,52 2,02	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68	13.74 6.07 11.52	1.5 5.1 1.5 3.1	9 5 9 3 1
S 3 MONTH IS 2 YEAR S 10 YEAR S 10 YEAR S 10 R 3M UR LIBOR 3M BP LIBOR 3M H LIBOR 3M H LIBOR 3M LIXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR IS GOVERNMENT TR S CORPORATE TR S HIGH YIELD TR U GOVERNMENT TR U CORPORATE TR	USD USD USD EUR GBP CHF VE OF I USD USD USD USD USD EUR USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85	0.51 -0.40 -0.89 -0.28 -0.50 0.03 0.00 -0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.06	n bps) 8.67 (-2.26) (-0.23) 1.47 -0.59 -1.96 0.19 0.29 1.30 0.04 0.55 1.08 0.23 0.97	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,52 2,02 2,09 0,21 1,11	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 -0.65 2.46	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33	13.74 6.07 11.52 15.82 8.61 11.89	1.5: 5.1: 1.5: 3.1: 5.4: 0.5: 0.8:	9 5 9 3 1 8 0
S 3 MONTH S 2 YEAR S 10 YEAR S LIBOR 3M UR LIBOR 3M UR LIBOR 3M HF LIBOR 3M LIBOR 3M LIBOR 3M LIBOR 3M LIBOR 3M LIBOR 3M LOBAL HY TR S GOVPORATE TR S HIGH YIELD TR U GOVPORATE TR U CORPORATE TR U GOVPORATE TR U HIGH YIELD TR	USD USD USD EUR GBP CHF VE OF I USD USD USD USD USD EUR USD EUR	1.10 1.35 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 2,846.00 1,923.75 248.60 266.85 311.51	0.51 -0.40 -0.89 -0.50 -0.50 0.03 0.00 0.01 0.01 -0.15 -0.15 0.00 0.16	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.06 0.33	8.67 -2.26 -0.23 1.47 -0.59 -0.14 0.14 0.29 1.30 0.04 0.55 1.08 0.25 1.08 0.25 1.08 0.25 1.08	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,60 2,75 2,02 2,02 2,09 0,21 1,11 2,13	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.66 2.46 5.16	65.25 79,70 57.09 -7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39	13.74 6.07 11.52 15.82 8.61 11.89 16.58	1.5 5.1 1.5 3.1 5.4 0.5	9 5 9 3 1 8 0
S 3 MONTH IS 2 YEAR S 10 YEAR S 10 YEAR S 10 R 100 R 3M BP LIBOR 3M HF LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR S HIGH YIELD TR U GOVERNMENT TR U GOVERNMENT TR U HIGH YIELD TR MARCLAYS GLOBAL CONVERT,	USD USD EUR GBP CHF VPE OF I USD USD USD USD EUR USD EUR USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34	0.51 -0.40 -0.28 -0.50 0.03 0.00 -0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16 -0.29	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 -0.14 -0.47 0.19 -0.14 0.06 0.33 -0.01	n bps) 8.67 -2.26 -0.23 1.47 -0.59 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,52 2,02 2,09 0,21 1,11 2,13 2,41	14.09 -18.29 27.49 -3.43 -7.63 -0.12 	60.06 17.08 -14.29 31.60 -4.14 7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 5.16 7.09	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20	1.59 5.11 3.12 5.44 0.55 0.88 3.04	9 5 9 3 1 8 0 4 -
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 BOR 3M UR LIBOR 3M BP LIBOR 3M HE LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL AY TR S GOVERNMENT TR S GOVERNMENT TR U GOVERNMENT TR U CORPORATE TR U GOVERNMENT TR U CORPORATE TR U GOVERNMENT TR ARCLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED)	USD USD USD EUR GBP CHF USD USD USD USD USD USD EUR USD EUR USD EUR USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 2,846.00 2,66.85 311.51 238.34 376.02	0.51 -0.40 -0.89 -0.50 0.03 0.00 -0.15 -0.15 -0.15 -0.15 0.14 0.16 0.14 0.16 0.16 -0.29 0.01	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.15 -0.44 -0.47 0.19 -0.14 0.06 0.33 -0.01 0.33 -0.01	8.67 -2.26 -0.23 1.47 -0.59 1.40 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49	9.72 2.12 14.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.09 0.21 1.11 2.13 2.41 1.32	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 4.37 4.37 6.06 0.68 2.46 5.16 7.09 5.71	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 VEAR S 10 YEAR S 10 YEAR S 10 BOR 3M UR LIBOR 3M HE LIBOR 3M H	USD USD USD EUR GBP CHF CHF USD USD USD USD USD USD EUR USD EUR USD EUR USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84	0.51 -0.40 -0.28 -0.50 0.03 0.00 -0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16 -0.29	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 -0.14 -0.47 0.19 -0.14 0.06 0.33 -0.01	8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65	9,72 2,12 14,21 -1,72 -3,74 0,14 0,60 2,75 0,52 2,02 2,09 0,21 1,11 2,13 2,41	14.09 -18.29 27.49 -3.43 -7.63 -0.12 	60.06 17.08 -14.29 31.60 -4.14 7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 5.16 7.09	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20	1.59 5.11 3.12 5.44 0.55 0.88 3.04	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 BOR 3M UR LIBOR 3M BP LIBOR 3M HE LIBOR 3M HE LIBOR 3M HE LIBOR 3M HE LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL AY TR S GOVERNMENT TR S GOVERNMENT TR S GOVERNMENT TR U GOVERNMENT TR U CORPORATE TR U HIGH YIELD TR ARCLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) &P/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP	USD USD USD EUR GBP CHF (PE OF I) USD USD USD USD USD EUR USD EUR USD USD EUR USD USD EUR	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 1,923.75 248.60 2,68.65 311.51 238.34 376.02 98.84 SUER	0.51 (0.40) (0.28) (0.28) (0.50) (0.03) (0.00) 0.01 (0.06) (0.15) (0.00) (0.15) (0.00) (0.16) (0	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 -0.44 -0.47 0.19 -0.14 -0.13 0.00 -0.19 -0.14 -0.13 -0.10 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.14 -0.13 -0.14 -0.14 -0.13 -0.14 -0.14 -0.15 -0.14 -0.14 -0.15 -0.15 -0.14 -0.15 -0.	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 1.08 0.25 1.08 0.25 1.08 0.27 0.97 0.91 1.70 0.77 0.49	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.74 1.65 0.49 0.56	9.72 2.12 1.4.21 1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.09 0.21 1.11 2.13 2.41 1.32 2.41 1.32 0.09	14.09 •18.29 27.49 -3.43 •7.63 •0.12 2.20 5.99 1.81 4.12 4.47 1.24 4.47 1.24 4.29 5.29 4.59 -0.06	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.686 2.46 5.16 7.09 5.71 0.23	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD EUR GBP CHF VE OF I USD USD USD USD USD EUR USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82	0.51 (0.40) (0.89) (0.28) (0.2	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.15 -0.44 -0.47 0.19 -0.14 0.03 -0.01 -0.03 0.05 -0.14 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.05 -0.14 -0.05 -0.05 -0.14 -0.05 -0.14 -0.05 -0.15 -0.14 -0.05 -0.15 -0.14 -0.05 -0.15 -0.14 -0.05 -0.15 -0.15 -0.15 -0.14 -0.05 -0.15 -0.15 -0.15 -0.14 -0.05 -0.1	n bps) 8.67 62.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.53 1.08 0.23 0.91 1.70 0.77 0.77 3.46	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -7.13	9.72 2.12 1.421 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 -0.68 2.46 5.16 7.09 5.71 0.23 -7.14	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 R 3M BP LIBOR 3M BP LIBOR 3M HE LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR U CORPORATE TR U FIGH VIELD TR MICLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) BP/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP SCI INDEX TOTAL RETURN SCI INDEX TOTAL RETURN	USD USD USD EUR GBP CHF (PE OF I) USD USD USD USD USD EUR USD EUR USD EUR USD USD EUR USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90	0.51 (0.40) -0.28 -0.50 0.03 0.00 0.01 0.06 -0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16 0.16 0.16 0.16 0.01 0.04 0.69 0.85	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.06 0.33 0.61 -0.03 0.16 -0.14 -0.03 0.16 -0.14 -0.03 -0.14 -0.03 -0.14 -0.03 -0.14 -0.03 -0.14 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.04 -0.03 -0.04 -0.03 -0.01 -0.03 -0.01 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.04 -0.03 -0.03 -0.03 -0.03 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.04 -0.03 -0.03 -0.04 -0.03 -0.03 -0.03 -0.03 -0.04 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.03 -0.04 -0.03 -0.03 -0.03 -0.05	n bps) 8.67 (-2.26) (-2.23) 1.47 -0.59 -1.96 0.14 	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -0.49 0.56	9.72 2.12 1.4.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.02 2.02 0.21 1.11 2.13 2.41 1.32 0.09	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -8.81	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR M 20 YEAR S 10 YEAR S MORE INDICES - BY TY COBAL HYTR S CORPORATE TR S CORPORATE TR S HIGH YIELD TR M 20 YEAR ARCLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) BP/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP SCI INDEX TOTAL RETURN SCI INDEX TOTAL RETURN	USD USD USD USD USD CHF EUR USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,86.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47	0.51 (0.40) (0.89) (-0.28) (-0.28) (-0.28) (-0.28) (-0.00) (-0.00) (-0.10) (-0.10) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.29) (-0.29) (-0.29) (-0.20) (-0.28) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.16) (-0.16) (-0.16) (-0.29) (-0.29) (-0.16) (-0.29) (-0	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.03 -0.14 0.03 0.33 -0.01 -0.03 0.16 -0.16 -0.16 -0.16 -0.16 -0.14 -0.15 -0.19 -0.19 -0.19 -0.19 -0.19 -0.19 -0.19 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.44 -0.15 -0.15 -0.14 -0.15	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.55 0.97 0.91 1.70 0.77 0.49 3.46 5.90 3.47	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.74 1.65 0.49 0.56 	9.72 2.12 14.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09 0.51 0.54 0.54 0.54 0.54 0.54	14.09 •18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 4.47 1.24 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.688 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 11.85	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -4.98 6.81	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 0.12 0.12 -54.48 -67.39 -12.28	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MED 10 YEAR MED 10 YEAR S CORPORATE TR S CORPORATE TR S CORPORATE TR S CORPORATE TR U GOVENMENT TR U GOVENMENT TR U GOVENMENT TR U GOVENMENT TR U HIGH YIELD TR MECLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) RP/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP SCI INDEX TOTAL RETURN SCI INDEX TOTAL RETALS TR SCI PRECIOUS METALS TR	USD USD USD EUR GBP CHF PE OF I USD USD USD USD USD EUR USD EUR USD USD EUR USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90	0.51 (0.40) -0.28 -0.50 0.03 0.00 0.01 0.06 -0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16 0.16 0.16 0.16 0.01 0.04 0.69 0.85	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.06 0.33 0.61 -0.03 0.16 -0.14 -0.14 -0.14 -0.14 -0.14 -0.10 -0.14 -0.10 -0.19 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.03 -0.15 -0.15 -0.14 -0.15 -0.14 -0.03 -0.15 -0.15 -0.15 -0.14 -0.15 -0.15 -0.14 -0.15 -0.15 -0.15 -0.14 -0.03 -0.15	n bps) 8.67 (-2.26) (-2.23) 1.47 -0.59 -1.96 0.14 	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -0.49 0.56	9.72 2.12 1.4.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.02 2.02 0.21 1.11 2.13 2.41 1.32 0.09	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -8.81	13.74 6.07 11.52 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 R 3M BP LIBOR 3M BP LIBOR 3M HE LIBOR 3M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR U CORPORATE TR S CORE DEAL CONVERT, LOBAL EM TR (HEDGED) BP/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP SCI INDEX TOTAL RETURN SCI INDEX TOTAL RETURN SCI INDUSTRIAL METALS TR SCI OF ACCOUNT OF TR	USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,525.47 1,525.47	0.51 (0.40) (0.89) (0.28) (0.28) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.15) (0.1	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 0.15 -0.44 -0.47 0.19 0.15 -0.44 -0.47 0.03 0.03 0.03 -0.01 -0.03 0.05 -0.14 -0.19 -0.19 -0.19 -0.19 -0.19 -0.19 -0.19 -0.14 -0.19 -0.19 -0.19 -0.19 -0.14 -0.19 -0.19 -0.19 -0.14 -0.19 -0.19 -0.14 -0.19 -0.14 -0.19 -0.19 -0.14 -0.19 -0.14 -0.19 -0.14 -0.19 -0.14 -0.19 -0.14 -0.19 -0.14 -0.14 -0.47 -0.14 -0.14 -0.19 -0.14 -0.14 -0.19 -0.14 -0.19 -0.14 -0.14 -0.19 -0.14 -0.03 -0.01 -0.03 -0.01 -0.03 -0.15 -0.14 -0.03 -0.12 -0.14 -0.03 -0.12 -	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.53 0.97 1.08 0.23 0.97 1.70 0.77 0.71 3.46 5.90 3.47 1.25	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09 -0.54 -0.82 6.09 -1.03	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.98 4.59 -0.06 -6.19 -10.44 5.04 4.42	60.06 17.08 -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 7.85 1.90 4.37 6.06 -0.68 2.46 5.16 7.09 5.71 -7.2 0.72 -7.14 -14.00 11.85 8.23	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -4.98 6.81 -4.99 4.88 23.07 -7.63	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 0.12 0.12 -54.48 -67.39 -12.28	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR M 20 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 10 YEAR S 00 YEAR S 00 YEAR S 10 YEAR S	USD USD USD EUR GBP CHF CHF USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 3111.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88	0.51 (0.40) (0.28) (0.29) (0.29) (0.29) (0.69) (0.85) (0.68) (0.85) (0.68) (0.85) (0.88)	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.07 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.06 0.33 0.16 -0.13 0.66 0.33 0.16 -0.14 -0.13 0.67 -0.14 -0.13 0.67 -0.14 -0.13 -0.14 -0.13 -0.14 -0.13 -0.14 -0.14 -0.13 -0.14 -0.14 -0.13 -0.14 -0.15 -0.14 -0.13 -0.15 -0.14 -0.13 -0.15 -0.14 -0.13 -0.15 -0.14 -0.13 -0.15 -0.14 -0.13 -0.15 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.23 -0.12 -0.23 -0.25 -0	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.29 1.30 0.55 1.08 0.23 1.30 0.55 1.08 0.55 1.08 0.55 1.08 0.57 1.97 0.97 0.91 1.70 0.77 0.49 3.46 5.90 3.47 1.28 5.90 3.47 1.28 5.90 3.47 1.28 5.90 3.47 1.28 5.90 3.47 1.28 5.90 3.47 1.28 5.90 1.47 1.90 1	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 	9.72 2.12 14.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.02 2.02 2.02 0.21 1.11 2.13 1.32 0.09 0.54 -0.82 6.09 -1.03 1.35	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.42 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04 2.636	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 -7.15 4.37 6.06 -0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.14 -7.15 -7.14 -7.14 -7.15 -7.14 -7.14 -7.15 -7.14 -7.14 -7.15 -7.14	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 - 4.98 6.81 - 4.09 4.88 23.07 -7.63 -6.96	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD USD USD EUR GBP CHF USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 266.85 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 24.60 266.85 311.51 238.34 311.51 238.34 24.80 266.85 311.51 238.34 34.30 35.42 24.82 37.30 3.54 2.54,22 4.17.88 4.9.03 3.54 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.	0.51 (0.40) (0.89) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.29) (0.14) (0.16) (0.15) (0.16) (0.15) (0.16) (0.16) (0.15) (0.16) (0.1	-6.10 1.59 6.39 0.67 -0.14 -0.13 -0.09 0.15 -0.44 -0.47 -0.19 -0.14 0.03 -0.14 0.03 -0.14 0.03 -0.14 0.03 -0.14 -0.13 -0.14 -0.15 -0.44 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77 0.49 3.46 5.47 5.46 5.46 5.47 5.46 5.46 5.46 5.46 5.46 5.46 5.46 5.46 5.46 5.46 5.46 5.47 5.46	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.74 1.65 0.49 0.56 	9.72 2.12 14.21 1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09 0.21 1.13 2.41 1.32 0.09 0.21 1.13 2.41 1.32 2.60 9.02 1.13 0.60 2.75 2.21	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04 4.42 -6.19 -1.04 5.04 -1.1.80	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.05 11.85 8.23 -3.05 -13.89	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 - 4.98 6.81 - 4.98 4.88 23.07 -7.63 -63 5.55	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD USD USD EUR GBP CHF USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92	0.51 (0.40) (0.89) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.29) (0.14) (0.16) (0.15) (0.16) (0.15) (0.16) (0.16) (0.15) (0.16) (0.1	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 -0.14 0.03 -0.01 -0.03 0.05 -0.44 -0.47 0.19 -0.14 -0.13 -0.15 -0.44 -0.43 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.03 -0.15 -0.14 -0.03 -0.15 -0.23 -0.15 -0.14 -0.33 -0.01 -0.03 -0.15 -0.33 -0.15 -0.33 -0.15 -0.33 -0.15 -0.33 -0.15 -0.33 -0.27 -0.12 -0.33 -0.03 -0.33 -0.03 -0.33 -0.27 -0.72 -0.7	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77 0.49 3.46 5.90 3.47 1.25 -0.88 6.19	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09 -0.54 -0.62 -0.69 -1.03 1.35 -2.21 -0.66	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.98 4.59 -0.06 -6.19 -10.44 5.29 4.42 -6.19 -10.44 5.42 -5.95 -11.85 -11	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.05 11.85 8.23 -3.05 -13.89	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 - 4.98 6.81 - 4.98 4.88 23.07 -7.63 -63 5.55	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 266.85 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 311.51 238.34 24.60 266.85 311.51 238.34 311.51 238.34 24.80 266.85 311.51 238.34 34.30 35.42 24.82 37.30 3.54 2.54,22 4.17.88 4.9.03 3.54 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.55 3.	0.51 (0.40) (0.89) (0.28) (0.21) (0.21) (0.21) (0.21) (0.29) (0.21) (0.29) (0.29) (0.29) (0.29) (0.29) (0.29) (0.29) (0.29) (0.28) (0.29) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28)	-6.10 1.59 6.39 0.67 -0.14 -0.13 -0.09 0.15 -0.44 -0.47 -0.19 -0.14 0.03 -0.14 0.03 -0.14 0.03 -0.14 0.03 -0.14 -0.13 -0.14 -0.15 -0.44 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.12 -0.15 -0.	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 1.70 0.79 1.70 0.79 1.70 0.79 1.70 0.79 1.70 0.49 3.46 5.90 3.47 1.25 -0.819 1.48	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.74 1.65 0.49 0.56 	9.72 2.12 14.21 1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.09 0.21 1.13 2.41 1.32 0.09 0.21 1.13 2.41 1.32 2.60 9.02 1.13 0.60 2.75 2.21	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04 4.42 -6.19 -1.04 5.04 -1.1.80	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 6.05 5.16 7.09 5.71 7.09 5.71 4.30 5.71 7.09 5.71 5.71 -7.14 -14.00 5.23 -7.14 -14.00 -13.89 9.34	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -4.98 6.81 -4.99 4.88 23.07 -7.63 -6.55 5.5.68	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -7.49 -26.44 -3.38	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M 20 YEAR S 10 YEAR S 10 YEAR S 00 YEAR M 20 YEAR S 00 YEAR M 20 YEAR S 00 YEAR M 20 YEAR S 00 YEAR M 20 YEAR S 00 YEAR S	USD USD USD EUR GBP CHF USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92	0.51 0.61 0.80 0.28 0.50 0.03 0.00 0.01 0.06 0.15 -0.15 -0.15 -0.15 0.00 0.14 0.16 0.16 0.16 0.04 0.04 0.04 0.05 0.03 0.00 0.04 0.05 0.03 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.05 0.00 0.01 0.04 0.05 0.00 0.01 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.00 0.04 0.05 0.05 0.00 0.04 0.05 0.05 0.00 0.04 0.05 0.0	-6.10 1.59 6.39 0.67 -0.14 -0.13 -0.19 0.15 -0.44 -0.47 -0.14 -0.44 -0.47 -0.14 -0.06 0.33 0.16 -0.14 -0.03 0.16 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.15 -0.14 -0.14 -0.03 -0.15 -0.14 -0.23 -0.12 -0.25 -0.12 -0.25 -0	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -7.13 9.75 4.83 9.75 4.83 9.75 4.83 9.75 4.83 9.75 4.83 9.75	9.72 2.12 14.21 -1.72 -3.74 0.14 0.60 2.75 2.02 2.02 2.02 2.09 0.21 1.11 1.32 0.09 0.21 1.11 1.32 0.09 0.21 1.33 2.41 1.32 0.09 0.21 1.33 2.41 1.32 0.09 0.21 1.33 2.41 1.32 0.66 0.54 -0.66 2.75 2.02 2.02 2.09 0.21 1.11 2.42 1.12 1.12 1.12 2.02 2.02 2.09 0.21 1.12 1.12 1.12 2.02 2.02 2.09 0.21 1.12 1.12 1.12 2.02 2.02 2.09 0.21 1.12 1.12 1.12 2.02 2.02 2.09 0.21 1.11 1.32 0.09 0.25 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.25 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.05 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.05 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.21 2.02 2.09 0.21 1.11 1.32 0.09 0.09 0.25 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.05 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.05 2.22 2.02 2.09 0.21 1.11 1.32 0.09 0.05 2.22 0.22 1.11 1.32 0.09 0.54 -0.05 2.22 0.54 -0.05 2.22 0.54 -0.55 2.22 0.55 2.20 2.20 2.21 0.55 2.20 2.21 0.55 2.20 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 2.21 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04 4.42 -6.96 -11.80 5.76 -11.80 5.76 -6.76 -7.76 -6.76 -7.76 -7.76 -7.76 -7.76 -7.76 -7.76 -7.76 -7.76 -7.777 -7.777 -7.	60.06 (17.08) (14.29) 31.60 -4.14 -7.95 0.06 -7.15 (1.73) 7.85 (1.73) 4.37 6.06 (0.68) 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 11.85 8.23 -3.05 -13.89 9.34	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21 -3.38	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MUSED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR S GOVERNMENT TR U GOVERNMENT TR U GOVERNMENT TR U HIGH YIELD TR U GOVERNMENT TR S HIGH YIELD TR U GOVERNMENT TR S HIGH YIELD TR U HIGH YIELD TR S CI SOLORDAL EM TR (HEDGED) BP/LSTA U.S. LEV LOAN OMMODITY INDICES - BY TYP SCI INDUSTRIAL METALS TR SCI AGRICULTURE TR S	USD USD USD EUR GBP USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.37 111.26 1.31	0.51 (0.40) (0.80) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.29)	-6.10 1.69 6.39 0.67 -0.14 -0.13 -0.19 0.15 -0.44 -0.47 -0.14 -0.44 -0.47 -0.14 -0.06 0.33 -0.01 -0.03 0.16 -0.14 -0.14 -0.44 -0.47 -0.14 -0.14 -0.14 -0.14 -0.14 -0.10 -0.14 -0.10 -0.14 -0.10 -0.10 -0.14 -0.10 -0.10 -0.10 -0.10 -0.14 -0.10 -0.10 -0.14 -0.10 -0.10 -0.14 -0.10 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.14 -0.10 -0.14 -0.03 -0.11 -0.03 -0.15 -0.12 -0.28 -0.12 -0.28 -	n bps) 8.67 -2.26 -0.23 1.47 -0.59 -1.96 0.14 	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -0.49 0.56 -0.49 0.56 -0.51 0.58 0.74 1.65 0.49 0.55 -	9.72 2.12 1.4.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.02 2.02 2.02 0.21 1.11 2.13 2.41 1.32 0.09 -1.03 1.35 -2.21 -0.66 -5.35 7.33 0.33 0.93	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.04 -6.96 -11.80 5.69 -6.18 -6.96 -11.80 5.97 -0.04 -6.96 -11.80 5.97 -0.04 -6.96 -11.80 -6.19 -6.19 -6.19 -6.19 -6.19 -6.19 -6.19 -6.19 -6.19 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.19 -6.180 -6.180 -6.19 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.280 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.280 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.280 -6.180 -6.180 -6.180 -6.180 -6.180 -6.180 -6.280 -7.280 -7	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 -11.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 11.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27	65.25 79.70 57.09 7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -3.55 5.55 -5.56 -3.59 -3.09 5.57 -5.25 -0.71	13,74 6,07 11,52 15,82 8,61 11,89 16,58 10,20 14,82 0,12 0,12 0,12 0,12 0,12 0,12 0,12 0,1	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD USD EUR USD USD USD USD USD USD USD USD USD USD	1.10 1.38 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,84.60 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.31 0.95	0.51 (0.40) (0.89) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.29) (-0.15) (-0.15) (-0.15) (-0.15) (-0.14) (-0.29) (-0.12) (-0.12) (-0.12) (-0.12) (-0.12) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.14) (-0.15) (-0	-6.10 1.89 6.39 0.67 -0.14 -0.13 -0.09 -0.19 -0.15 -0.44 -0.47 -0.14 -0.47 -0.14 -0.63 -0.01 -0.14 -0.33 -0.01 -0.15 -0.44 -0.47 -0.15 -0.44 -0.47 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.33 -0.01 -0.15 -0.15 -0.16 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.10 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.05 -0.15 -0.05 -0.5	n bps) 8.67 2.26 0.23 1.47 0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 1.08 0.23 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.55 1.08 0.29 1.30 0.4 0.55 1.08 0.55 1.08 0.55 1.08 0.27 0.97 0.91 1.70 0.77 0.49 3.46 5.90 3.47 1.25 -0.58 6.19 1.48 6.19 1.48 -1.96 -	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.49 0.56 -0.57 -0.57 -0.51 -0.57 -0.51 -0.57 -0.51 -0.55 -0.51 -0.55 -0.51 -0.55 -0.5	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.54 -0.68 0.9 -1.03 1.35 -2.21 -0.666 	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.42 4.42 4.29 5.29 4.59 -0.06 -0.04 5.29 4.59 -0.04 5.29 -0.04 5.99 -0.04 5.99 -0.04 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 5.99 -0.104 -0.125 -0.1	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.09 5.71 1.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.25	65.25 79.70 57.09 -7.43 -22.40 2.240 2.240 2.22 1.68 10.79 -3.31 2.33 9.15 4.98 6.98 6.98 6.95 5.57 -5.68 -3.09 5.57 -5.25 -0.71 1.31	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21 -3.38 -15.71 1.5.71 -12.99 -8.32 -23.03 -6.63	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MILEOR 3M XED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S CORPORATE TR S CORPORATE TR S CORPORATE TR U GOVENMENT TR S CORPORATE TR U GOVENMENT TR S CORPORATE TR U GOVENMENT TR S CORPORATE TR U HIGH YIELD TR ARCLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) S CONTON TO TR ARCLAYS GLOBAL CONVERT, LOBAL EM TR (HEDGED) S CONTON TO TR S CONTON	USD USD USD USD EUR USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.17 111.26 1.31 0.96 3.15	0.51 (0.40) (0.89) (0.28) (0.21) (0.29) (0.29) (0.29) (0.29) (0.28) (0.29) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28)	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 0.15 -0.44 -0.47 0.19 0.15 -0.44 -0.47 0.13 0.03 0.03 0.01 -0.03 0.03 0.01 -0.03 0.05 -0.14 0.03 0.05 -0.14 -0.14 -0.44 -0.47 -0.14 -0.44 -0.47 -0.14 -0.44 -0.47 -0.14 -0.14 -0.44 -0.47 -0.14 -0.14 -0.44 -0.47 -0.14 -0.14 -0.44 -0.47 -0.14 -0.03 -0.14 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.03 -0.01 -0.03 -0.03 -0.01 -0.03 -0.03 -0.03 -0.03 -0.03 -0.01 -0.03	n bps) 8.67 (-2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77 0.91 1.70 0.77 0.77 0.49 -1.96 3.46 5.90 3.47 -1.96 2.35 -1.96 2.35 -1.96 2.35 -1.96 5.50	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 - - - - - - - - - - - - - - - - - - -	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.02 2.02 0.21 1.11 2.13 2.41 1.32 0.09 0.21 0.54 -0.82 6.03 1.35 -2.21 -0.66 -5.35 7.33 0.35 0.93 2.73 1.08	14.09 -18.29 27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.98 4.29 4.59 -0.06 -0.06 -0.10 -6.19 -10.44 5.09 -0.06 -6.19 -10.44 5.09 -0.06 -6.19 -0.04 5.99 -0.06 -6.19 -0.04 5.99 -0.06 -0.10 -6.19 -0.05 -0.0	60.06 (17.08) (14.29) 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.86 5.71 0.23 5.71 0.23 -7.14 -14.00 11.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.25 5.25 5.25 5.25 5.25 5.25 5.25	65.25 79.70 57.09 -7.43 -22.40 2.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -5.68 -2.55 -5.68 -3.09 5.57 -5.25 -0.71 1.3,53	13,74 6,07 11,52 15,82 8,61 11,89 16,58 10,20 14,82 0,12 -54,48 -67,39 -12,28 -7,42 -26,44 -60,21 -3,38 -7,42 -26,44 -60,21 -3,38 -7,42 -2,33 -8,32 -2,23 -23,03 -6,22	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MUSTICE S 10 YEAR S 10 YEAR S 0 YEAR S 0 YEAR S 10	USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 50.685 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 49.03 1,257.47 1,524.22 417.88 40.03 1,257.47 1,547.22 417.88	0.51 (0.40) (0.89) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.28) (0.15) (0.16) (0.16) (0.16) (0.16) (0.16) (0.16) (0.16) (0.16) (0.16) (0.29) (0.20) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28) (0.29) (0.28) (0.28) (0.29) (0.28) (0.29) (0.28) (0.29) (0.29) (0.28) (0.29) (0.28) (0.2	-6.10 1.69 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 -0.14 0.05 -0.14 0.03 0.16 -0.13 0.01 -0.13 0.01 -0.14 0.03 0.16 -0.14 0.33 -0.01 -0.14 0.33 -0.01 -0.14 -0.14 -0.44 -0.47 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.47 -0.15 -0.44 -0.14 -0.15 -0.44 -0.47 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.44 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.15 -0.14 -0.33 -0.03 -0.15 -0.03 -0.15 -0.03 -0.33 -0.35 -0.55 -	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -2.55 -2.35 2.78 1.08 1.12 -0.89 5.18 0.82	9.72 2.12 1.4.21 -1.72 -3.74 0.14 0.60 2.75 0.52 2.02 2.02 2.02 2.02 2.02 1.11 1.32 1.11 2.13 1.32 0.09 -1.03 1.05 4 -0.54 -0.82 6.09 -1.03 1.05 -2.21 -5.35 7.33 0.35 0.35 2.21	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 5.29 4.59 -0.06 -6.19 -10.44 5.09 -6.19 -10.44 5.696 -11.80 5.76 -6.19 -0.044 5.696 -11.80 5.76 -6.19 -0.044 5.09 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.096 -0.044 -0.044 -0.044 -0.044 -0.044 -0.096 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.046 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.044 -0.046 -0.044 -0.044 -0.046 -0.044 -0.044 -0.046 -0.046 -0.044 -0.044 -0.046 -0.066 -0.04	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 	65.25 79.70 57.09 7.43 -22.40 2.40 -0.61 10.68 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.23 4.98 6.81 -2.25 -3.68 -3.35 5.55 -5.68 -3.09 5.57 -5.25 -0.71 1.31 3.53 -1.29	13,74 6,07 11,52 15,82 8,61 11,89 16,58 10,20 14,82 0,12 0,12 -54,48 -67,39 -12,28 -7,42 -26,44 -60,21 -3,38 -7,42 -26,44 -60,21 -3,38 -15,71 -12,99 -8,32 -23,03 -6,63 -29,23 -6,63 -29,23 -8,26	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR M 20 YEAR M	USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.37 111.26 1.31 0.96 3.15 6.74 1.35	0.51 (0.40) (0.40) (-0.28 (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.28) (-0.01) (-0.10) (-0.11) (-0.11) (-0.12) (-0.	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 -0.15 -0.44 -0.47 -0.14 -0.47 -0.14 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.03 -0.01 -0.03	n bps) 8.67 2.26 0.23 1.47 0.59 1.30 0.4 0.29 1.30 0.4 0.55 1.08 0.23 1.08 0.23 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.55 1.08 0.23 1.08 0.55 1.08 0.29 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.55 1.08 0.23 1.08 0.23 1.08 0.29 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.25 1.08 0.77 0.91 1.70 0.77 0.49 1.25 1.28 6.19 1.48 1.48 1.48 1.48 1.45 1.45 1.45 1.48 1.48 1.48 1.48 1.48 1.45 1.46 1.96 1.48 1.48 1.48 1.48 1.45 1.48	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.49 0.49 0.56 -0.55 -0.56 -0.55 -0.56	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.54 -0.68 -0.99 -1.03 1.35 -2.21 -0.66 -2.21 -0.66 -2.33 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0	\$4.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.82 4.29 5.29 4.59 -0.06 -0.06 -0.06 -0.04 4.59 -0.044 5.79 -0.044 5.79 -0.044 5.78 -0.12 -0.	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 5.71 1.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.25 3.32 2.97 6.37	65.25 79.70 57.09 -7.43 -22.40 2.24 -0.61 10.68 2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -5.68 -2.25 -5.68 -3.09 -5.57 -5.25 -0.71 1.31 3.53 -1.29 -0.45	13.74 6.07 11.52 15.82 8.61 11.89 16.58 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21 -3.38 -7.42 -26.44 -60.21 -3.38 -7.42 -26.44 -60.21 -3.38 -7.42 -2.63 -6.23 -2.63 -6.23 -2.923 -3.63 -6.871	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR WILLOR 3M XED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR S GOVERNMENT TR S 0 GOVERNMENT T	USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1.279.19 2,156.97 2,846.00 1.923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.17 111.26 1.31 0.96 59.53	0.51 0.61 0.69 0.69 0.69 0.69 0.69 0.69 0.85 0.69 0.85 0.76 0.85 0.76 0.02 0.06 0.12 0.12 0.14 0.04 0.04 0.04 0.03 0.02 0.03	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 0.14 0.06 0.33 -0.01 -0.03 0.16 -0.14 0.06 0.33 1.20 -2.78 7.12 0.39 -0.11 0.27 -2.32 -0.32 -0.32	n bps) 8.67 (2226) 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.23 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77 0.91 1.70 0.77 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.49 1.70 0.77 0.79 1.70 0.77 0.77 0.49 1.70 0.77 0.77 0.49 1.70 0.77 0.77 0.49 1.70 0.77 0.77 0.79 1.70 0.77 0.77 0.79 1.70 0.77 0.77 0.77 0.79 1.70 0.77 0.75 0.73 1.46 5.90 3.46 5.90 3.46 5.90 3.45 5.90 3.41 5.90 3.51 5.90	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -7.13 9.75 4.83 0.91 4.97 9.27 0.85 -2.35 2.78 1.08 1.12 -0.89 5.18 0.82 -0.89	9,72 2,12 14,21 -1,72 -3,74 0,60 2,75 2,02 2,02 2,09 0,21 1,11 2,13 2,41 1,32 0,09 0,21 1,11 2,41 1,32 0,09 0,21 2,41 1,32 0,09 0,21 2,41 1,32 0,54 -0,82 6,09 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -0,68 -1,03 -1,35 -2,21 -0,68 -1,03 -1	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.98 4.29 4.59 -0.06 -11.04 5.04 4.42 -6.96 -11.80 -11.80 -6.19 -0.04 4.42 -6.96 -11.80 -0.44 5.06 -11.80 -0.44 5.06 -0.15 -0.65 -0.55 -	60.06 (12.08) (14.29) 31.60 -4.14 -7.95 0.06 -11.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 11.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.92 5.27 5.32 5.32 5.32 5.32 5.32 5.32 5.32 5.32	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -5.68 -5.68 -5.68 -5.56 -5.55	13,74 6,07 11,52 15,82 8,61 11,89 16,58 10,20 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,8	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MILED 3 M IXED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR S COPORATE TR U GOVERNMENT TR S CI GOVERNMENT TR S CI GOVERNMENT TR S CI SCORE S 10 YEA SCI INDEX TOTAL RETURN SCI INDUSTRIAL METALS TR SCI RECIOUS METALS TR S CI RECIOUS S CO S CI RECION S CI RECIO	USD USD USD USD EUR GBP USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.37 111.26 1.31 0.96 3.15 6.74 1.35	0.51 (0.40) (0.40) (-0.28 (-0.50) (-0.00) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.15) (-0.14) (-0.16) (-0.14) (-0.29) (-0.112) (-0.08) (-0.02) (-0.02) (-0.12) (-0	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 -0.15 -0.44 -0.47 -0.14 -0.47 -0.14 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.03 -0.01 -0.03	n bps) 8.67 2.26 0.23 1.47 0.59 1.30 0.4 0.29 1.30 0.4 0.55 1.08 0.23 1.08 0.23 1.08 0.25 1.08 0.25 1.08 0.25 1.08 0.55 1.08 0.23 1.08 0.55 1.08 0.29 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.55 1.08 0.23 1.08 0.23 1.08 0.29 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.30 0.4 1.25 1.08 0.77 0.91 1.70 0.77 0.49 1.25 1.28 6.19 1.48 1.48 1.48 1.48 1.45 1.45 1.45 1.48 1.48 1.48 1.48 1.48 1.45 1.46 1.96 1.48 1.48 1.48 1.48 1.45 1.48	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.49 0.49 0.56 -0.55 -0.56 -0.55 -0.56	9.72 2.12 1.4.21 -1.72 -3.74 0.60 2.75 2.02 2.09 0.21 1.11 2.13 2.41 1.32 0.54 -0.68 -0.99 -1.03 1.35 -2.21 -0.66 -2.21 -0.66 -2.33 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0	\$4.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.82 4.29 5.29 4.59 -0.06 -0.06 -0.06 -0.04 4.59 -0.044 5.79 -0.044 5.79 -0.044 5.78 -0.12 -0.	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 1.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 5.71 1.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.25 3.32 2.97 6.37	65.25 79.70 57.09 -7.43 -22.40 2.24 -0.61 10.68 2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -5.68 -2.25 -5.68 -3.09 -5.57 -5.25 -0.71 1.31 3.53 -1.29 -0.45	13.74 6.07 11.52 15.82 8.61 11.89 16.58 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21 -3.38 -7.42 -26.44 -60.21 -3.38 -7.42 -26.44 -60.21 -3.38 -7.42 -2.63 -6.23 -2.63 -6.23 -2.923 -3.63 -6.871	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH S 2 YEAR S 10 YEAR MULTION S M XED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR S GOVERNMENT TR S GOVERNMENT TR S GOVERNMENT TR S COPORATE TR U HIGH YIELD TR S GOVERNMENT TR S OF CONTACT S S S S S S S S S S S S S S S S S S S	USD USD USD EUR GBP USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1,279.19 2,156.97 2,846.00 1,923.75 248.60 507.98 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,259.92 40.03 50.55 7.95 50.55 7.55 7.55 7.55 7.55 7.55 7.55 7.55 7.55 7.55 7.55 7.	0.51 0.61 0.60 0.28 0.28 0.50 0.03 0.00 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.02 0.02 0.02 0.05 0.05 0.02 0.05 0.05 0.02 0.05 0.05 0.05 0.02 0.05	-6.10 1.89 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 -0.17 0.19 -0.14 0.03 0.33 -0.01 -0.03 0.16 -0.11 1.89 3.62 3.98 1.20 -2.78 7.12 0.39 -0.11 0.27 0.03 0.57 -2.32 0.33 0.13 0.32 0.84 -0.32 0.84	n bps) 8.67 2.26 0.23 1.47 -0.59 -1.96 0.14 0.29 1.30 0.04 0.55 1.08 0.29 1.30 0.05 1.08 0.23 1.08 0.29 1.30 0.97 0.91 1.70 0.77 0.49 3.46 5.90 3.47 1.25 -0.88 6.19 1.48 -1.96 2.35 1.06 5.00 0.44 -1.96 2.35 1.08 0.19 1.47 -0.55 1.08 0.97 0.91 1.77 0.49 -0.55 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.88 -0.90 -0.49 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.55 -0.68 -0.97 -0.55 -0.88 -0.19 -0.55 -0.88 -0.19 -0.55 -0.88 -0.19 -0.55 -0.88 -0.19 -0.55 -0.88 -0.19 -0.55 -0.88 -0.19 -0.55 -0.88 -0.35 -0.96 -0.55 -0.88 -0.19 -1.96 -0.55 -0.88 -0.90 -0.55 -0.88 -0.95 -0.85 -0.88 -0.95 -0.88 -0.35 -0.85 -0.88 -0.35 -1.06 -0.05 -1.06 -5.90 -0.55 -1.06 -0.55 -1.06 -0.55 -1.06 -0.55 -1.06 -0.55 -1.06 -5.90 -1.13 -1.96 -5.90 -1.13 -1.96 -5.90 -1.13 -1.96 -5.90 -1.13 -1.96 -5.90 -1.13 -1.96 -5.90 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.13 -1.99 -1.90 -1.99	0.58 7.35 1.91 -0.50 -1.33 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.56 0.49 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	9.72 2.12 14.21 -1.72 -3.74 0.14 0.60 2.75 2.02 2.02 2.02 2.02 2.02 2.02 2.03 1.11 1.11 2.13 2.41 1.32 0.09 -1.03 1.35 -2.21 -0.66 -5.35 7.35 0.93 2.73 1.03 0.93 2.71 -4.40 7.99	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 1.24 2.98 4.29 4.59 -0.06 -6.19 -10.44 5.04 4.42 -6.96 -11.80 5.76 -6.19 -6.19 -0.04 4.42 -6.96 -11.80 5.76 -0.05 -0.0	60.06 (17.08) -14.29 31.60 -4.14 -7.95 0.06 -11.73 7.85 1.90 4.37 6.06 0.68 2.46 5.16 7.09 2.46 5.16 7.09 5.71 0.23 -7.14 -14.00 11.85 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.92 5.25 3.32 2.97 6.37 3.4 8.69	65.25 79.70 57.09 57.09 57.09 57.09 57.09 57.09 57.09 57.09 57.09 57.09 5.22 1.68 10.79 3.31 2.33 8.39 9.15 4.98 6.81 5.56 8.55 5.568 5.568 5.568 5.57 5.57 5.57 5.57 5.57 5.57 5.57 5.5	13.74 6.07 11.52 15.82 8.61 11.89 16.58 10.20 14.82 0.12 -54.48 -67.39 -12.28 -7.42 -26.44 -60.21 -3.38 15.71 -12.99 -8.32 -23.03 -6.9.3 -7.4.8 -7.4.9 -7.4.8.9 -7.4.8.9.8 -7.4.8.9.7 -7.4.8.9.8.9.9.7 -7.4.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.8.9.7.7.7.7	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3
S 3 MONTH IS 2 YEAR S 10 YEAR S 10 YEAR S 10 BOR 3M UR LIBOR 3M BP LIBOR 3M H LIBOR 3M LIZED INCOME INDICES - BY TY LOBAL AGG TR HEDGED LOBAL HY TR IS GOVERNMENT TR S CORPORATE TR	USD USD USD USD EUR GBP USD USD USD USD USD USD USD USD	1.10 1.36 2.30 1.31 -0.38 0.29 -0.73 SSUER 507.98 1.279.19 2,156.97 2,846.00 1.923.75 248.60 266.85 311.51 238.34 376.02 98.84 SUER 2,244.82 373.90 1,255.47 1,524.22 417.88 49.03 1,255.47 1,524.22 417.88 49.03 1,259.92 93.86 1.17 111.26 1.31 0.96 59.53	0.51 0.61 0.69 0.69 0.69 0.69 0.69 0.69 0.85 0.69 0.85 0.76 0.85 0.76 0.02 0.06 0.12 0.12 0.14 0.04 0.04 0.04 0.03 0.02 0.03	-6.10 1.59 6.39 0.67 -0.14 -0.13 0.00 -0.19 0.15 -0.44 -0.47 0.19 0.14 0.06 0.33 -0.01 -0.03 0.16 -0.14 0.06 0.33 1.20 -2.78 7.12 0.39 -0.11 0.27 -2.32 -0.32 -0.32	n bps) 8.67 (2226) (-223) 1.47 -0.59 -1.96 0.14 -0.59 1.30 0.04 0.55 1.08 0.23 0.04 0.55 1.08 0.23 0.97 0.91 1.70 0.77 0.91 1.70 0.77 0.77 0.49 -1.96 2.35 -1.96 2.35 -1.96 2.35 -1.96 2.35 -1.96 2.59 -1.96 2.59 -1.96 2.59 -1.96 -1.97 -1.96	0.58 7.35 1.91 -0.50 0.16 -0.14 1.29 -0.33 0.22 1.11 -0.51 0.58 0.74 1.65 0.49 0.56 -7.13 9.75 4.83 0.91 4.97 9.27 0.85 -2.35 2.78 1.08 1.12 -0.89 5.18 0.82 -0.89	9,72 2,12 1,4,21 -1,72 -3,74 0,60 2,75 2,02 2,02 2,09 0,21 1,11 2,13 2,41 1,32 0,09 0,21 1,11 2,41 1,32 0,09 0,21 2,41 1,32 0,54 -0,82 6,09 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -0,66 -1,03 1,35 -2,21 -2,73 1,08 -2,73 1,08 -2,73 1,08 -2,73 1,08 -2,75	14.09 -18.29 -27.49 -3.43 -7.63 -0.12 2.20 5.99 1.81 4.12 4.47 2.98 4.29 4.59 -0.06 -11.04 5.04 4.42 -6.96 -11.80 -11.80 -6.19 -0.04 4.42 -6.96 -11.80 -0.44 5.06 -11.80 -0.44 5.06 -0.15 -0.65 -0.55 -	60.06 (17.08) (14.29) 31.60 -4.14 -7.95 0.06 -11.73 7.85 1.90 4.37 6.06 0.68 5.71 0.23 -7.14 -14.00 11.65 8.23 -3.05 -13.89 9.34 -8.28 11.19 5.27 5.92 5.27 5.33 2.297 5.33 5.33 5.33 5.34	65.25 79.70 57.09 -7.43 -22.40 2.40 -0.61 10.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.22 1.68 10.79 -3.31 2.33 8.39 9.15 4.98 6.81 -2.25 -5.68 -5.68 -5.68 -5.56 -5.55	13,74 6,07 11,52 15,82 8,61 11,89 16,58 10,20 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,82 0,12 14,8	1.52 5.11 1.52 3.11 5.4 0.53 0.89 3.00 4.22	9 5 9 3 1 8 0 4 - 3

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