

OrchardWay P2P Credit Fund Ltd

Report of income for UK tax purposes

Dear Investor,

This letter comprises a report of income to investors who held investments in OrchardWay P2P Credit Fund Ltd as at 31 December 2019.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2019.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

	CCY	(a)	(b)	(c)	(d)	(e)
Class CHF						
Series 2015 - 03	USD	Nil	292.2303	N/A	30 June 2020	No
Series 2019 - 02	USD	Nil	200.3082	N/A	30 June 2020	No
Series 2019 - 03	USD	Nil	178.3800	N/A	30 June 2020	No
Series 2019 - 06	USD	Nil	118.9938	N/A	30 June 2020	No
Series 2019 - 10	USD	Nil	38.9591	N/A	30 June 2020	No
Class EUR						
Series 2015 - 03	USD	Nil	336.5795	N/A	30 June 2020	No
Series 2019 - 01	USD	Nil	249.1402	N/A	30 June 2020	No
Series 2019 - 02	USD	Nil	223.0993	N/A	30 June 2020	No
Series 2019 - 04	USD	Nil	171.3586	N/A	30 June 2020	No
Series 2019 - 05	USD	Nil	152.3821	N/A	30 June 2020	No
Series 2019 - 06	USD	Nil	129.0576	N/A	30 June 2020	No

Series 2019 - 07	USD	Nil	108.1995	N/A	30 June 2020	No
Series 2019 - 08	USD	Nil	84.9415	N/A	30 June 2020	No
Series 2019 - 09	USD	Nil	62.2133	N/A	30 June 2020	No
Series 2019 - 11	USD	Nil	21.4503	N/A	30 June 2020	No
Series 2019 - 12	USD	Nil	Nil	N/A	30 June 2020	No
Class GBP						
Series 2015 - 04	USD	Nil	395.5016	N/A	30 June 2020	No
Series 2019 - 06	USD	Nil	147.8250	N/A	30 June 2020	No
Series 2019 - 11	USD	Nil	25.1640	N/A	30 June 2020	No
Class USD						
Series 2015 - 03	USD	Nil	350.2265	N/A	30 June 2020	No
Series 2019 - 01	USD	Nil	240.3884	N/A	30 June 2020	No
Series 2019 - 02	USD	Nil	208.3526	N/A	30 June 2020	No
Series 2019 - 03	USD	Nil	188.7258	N/A	30 June 2020	No
Series 2019 - 04	USD	Nil	150.3503	N/A	30 June 2020	No
Series 2019 - 05	USD	Nil	145.4975	N/A	30 June 2020	No
Series 2019 - 06	USD	Nil	125.1352	N/A	30 June 2020	No
Series 2019 - 07	USD	Nil	102.6928	N/A	30 June 2020	No
Series 2019 - 08	USD	Nil	81.2667	N/A	30 June 2020	No
Series 2019 - 09	USD	Nil	59.5451	N/A	30 June 2020	No
Series 2019 - 10	USD	Nil	41.2400	N/A	30 June 2020	No
Series 2019 - 11	USD	Nil	20.4962	N/A	30 June 2020	No
Series 2019 - 12	USD	Nil	Nil	N/A	30 June 2020	No